



Thabex Limited  
(formerly Thabex Exploration Limited)  
Registration No 1988/000763/06  
(Incorporated in the Republic of South Africa)  
JSE share code: TBX  
ISIN Code: ZAE000013686

## **PRESS RELEASE**

### **TRADING STATEMENT**

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the next period to be reported on will show a 20% or more difference from those of the previous corresponding period.

Thabex hereby advises that a reasonable degree of certainty exists that the loss and headline loss per share for the year ended 28 February 2007 will exceed the comparable loss and headline loss per share for the year ended 28 February 2006 by between 90% to 100%, and 110% to 120%, respectively.

This financial information has not been reviewed and reported on by the auditors of Thabex. The increased loss and headline loss per share were mainly attributable to the increased depreciation charge as a result of the purchase of mining equipment for Angel Diamonds (Pty) Limited and the increased exploration expenditure by the Thabex group.

Johannesburg  
28 May 2007