



Thabex Limited
Incorporated in the Republic of South Africa
(Registration Number 1988/000763/06)
Share code: TBX
ISIN: ZAE000013686

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Shareholders are hereby advised that Thabex is currently finalising its results for the year ended 28 February 2011. Accordingly, a review of the financial results for the year ended 28 February 2011 by management, has indicated a loss per share of between 1.15 cents and 1.30 cents and headline loss per share of between 1.15 cents and 1.30 cents based on a weighted average number of shares in issue of 239 868 870.

The financial information on which this trading statement is based has not been reviewed or reported on by Thabex auditors.

The results for the year ended 28 February 2011 are expected to be released on SENS on 15 September 2011.

Johannesburg
13 September 2011

Sponsor
Merchantec Capital

YOUNG LIONS EXPLORING AFRICA