



Thabex Limited  
Registration No 1988/000763/06  
(Incorporated in the Republic of South Africa)  
JSE share code: TBX  
ISIN Code: ZAE000013686

**CAUTIONARY ANNOUNCEMENT**

Shareholders of the company are advised that it has entered into negotiations which, if successfully concluded, may have a material effect on the share price of the company.

Shareholders are accordingly advised to exercise caution when dealing in the company's shares until a further announcement is released in this regard.

Johannesburg  
30 September 2010

**Sponsor**  
Merchantec Capital