



Thabex Limited  
No 1988/000763/06  
(Incorporated in the Republic of South Africa)  
JSE share code: TBX  
ISIN Code: ZAE000013686)

#### **APPOINTMENT OF INDEPENDENT DIRECTOR**

In accordance with the provisions of paragraph 3.59 (a) of the Listings Requirements of the JSE Limited, notification is hereby given that the board of directors of the Company has approved the appointment of Dr. Jan Walters Kruger as an independent non-executive director with effect from Friday, 22 August 2008.

Dr. Kruger is a senior lecturer in Corporate Finance at the UNISA School for Business Leadership. He has been a professional investor and equity analyst for many years. Dr. Kruger has extensive experience as a consultant and as a lecturer in Mathematics, Operations Research, Finance, Computer Science, Management and Statistics, both in industry and at Universities. Dr. Kruger has presented 19 conference papers and published 10 research publications on Machine Learning, Data Mining and the Reliability Theory. Dr. Kruger did his PhD entitled "Finding the causal structure from the correlation matrix" in Computer Science at Wits University and is currently studying for a doctorate in Business Leadership.

Dr. Kruger brings with him a wealth of knowledge and experience and is bound to make a valuable contribution to Thabex.

Johannesburg  
26 August 2008