



Thabex Limited
Incorporated in the Republic of South Africa
(Registration Number 1988/000763/06)
Share code: TBX
ISIN: ZAE000013686

UPDATE TO SHAREHOLDERS

Shareholders are referred to the update to shareholders announcements the last of which was released on 6 May 2011 and in the SENS announcement, containing the Company's financial results for the year ended 28 February 2010, published on 19 May 2011.

Messrs CJ Engelbrecht and TP Mosebo brought an Application to oppose the Interim Interdict (Case CIV/APN/664/2010) granted against the Minister of Natural Resources and others on 30 November 2010. The hearing in this matter was again postponed until 6 October 2011.

To date Angel Diamonds, Thabex and other interested parties have not been able to establish the whereabouts of the rough diamonds stock of Angel Diamonds in the Kingdom of Lesotho. On 14 June 2011 Angel Diamonds brought diamond theft charges against Messrs CJ Engelbrecht and TP Mosebo.

The Company's interim results for the period ended 31 August 2010 and the provisional results for the year ended 28 February 2011 are expected to be published on or about 15 July 2011.

Johannesburg
1 July 2011

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