



Thabex Limited  
(formerly Thabex Exploration Limited) Registration  
No 1988/000763/06 (Incorporated in the Republic  
of South Africa  
JSE share code: TBX  
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## PRESS RELEASE

### **NAMDEB COMMENCES DRILLING KIMBERLITE TARGETS ON THABEX PROPERTY IN NAMIBIA**

JOHANNESBURG – Thabex Ltd is pleased to announce that seven geophysical anomalies have been selected for drilling on Minnex Exploration Namibia (Pty) Ltd's ('Minnex Namibia') two exclusive prospecting licenses (EPL) in northeastern Namibia by their joint venture partner Namdeb Corporation (Pty) Ltd ('Namdeb').

Thabex acquired the entire issued share capital of Minnex Exploration Ltd in 2007, which in turn holds a 80% stake in Minnex Namibia.

Namdeb Corporation (Pty) Ltd has been conducting various geophysical surveys, as well as soils and stream sediment sampling over the area covered by the EPLs held by Minnex Namibia.

To date, Namdeb has identified 15 genuine airborne geophysical anomalies that were subsequently tested in 2007 by various ground-based geophysical surveys.

While analysis of the ground-based surveys continues, a total of 7 targets for drilling have been recommended. The targets are roughly equally distributed between the two EPL's.

Namdeb recently confirmed that drilling of the seven targets has commenced and further announcements will be made as the results of the drilling become available.

Johannesburg 15 February 2008