



Thabex Limited
Registration No 1988/000763/06
(Incorporated in the Republic of South Africa)
JSE share code: TBX
ISIN Code: ZAE000013686

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 30 September 2010, shareholders are advised that negotiations are still in progress which, if successfully concluded, may have a material effect on the price of the company's securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's securities until a further announcement is made.

Johannesburg
11 November 2010

Sponsor
Merchantec Capital