



Thabex Limited
Registration No 1988/000763/06
(Incorporated in the Republic of South Africa)
JSE share code: TBX
ISIN Code: ZAE000013686

UPDATE TO SHAREHOLDERS

Shareholders are referred to the SENS announcements dated 22 June 2010, 28 July 2010, 31 August 2010, and 7 October 2010 and are advised that the case relating to Angel Diamonds (Proprietary) Limited (Case CIV/APN/333/2010) ("Case") which was to be heard in the High Court of Lesotho ("High Court") on 10 November 2010 has again been postponed to 17 November 2010 for a ruling in an interlocutory application for security for costs by the applicants of 20 August 2010 in the High Court.

The urgent application for the provisional liquidation of Angel Diamonds (Case CIV/PET/01/10) ("Petition") was postponed to the 22 November 2010 after it was discovered that the Petition had not been properly allocated a specific judge in line with the practice of the High Court. Thabex and other interested parties have filed comprehensive opposing papers in opposition to the Petition. Although the applicant, Mr TP Mosebo, formally requested for a further postponement, he was ordered by the presiding Judge for urgent matters on the day to file his replying affidavit, if any, on Monday 15 November 2010.

Shareholders will be informed about any further developments regarding the Case as well as the expected date of publication of the Company's February 2010 year end results.

Johannesburg
11 November 2010

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