

AFRICA JUNIOR MINING INVESTOR NETWORK





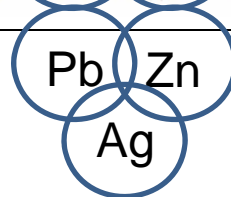
“Oxford dictionary” pronounced as [Thab(egg)x]

- **Marius Welthagen**
 - Chief Executive officer
 - Mining Engineer
- **Company Strategy as Junior Mining and Exploration company**
 - Explore, search and turn to account
 - Mineral projects in Africa
- To deliver **Thab(egg)x**

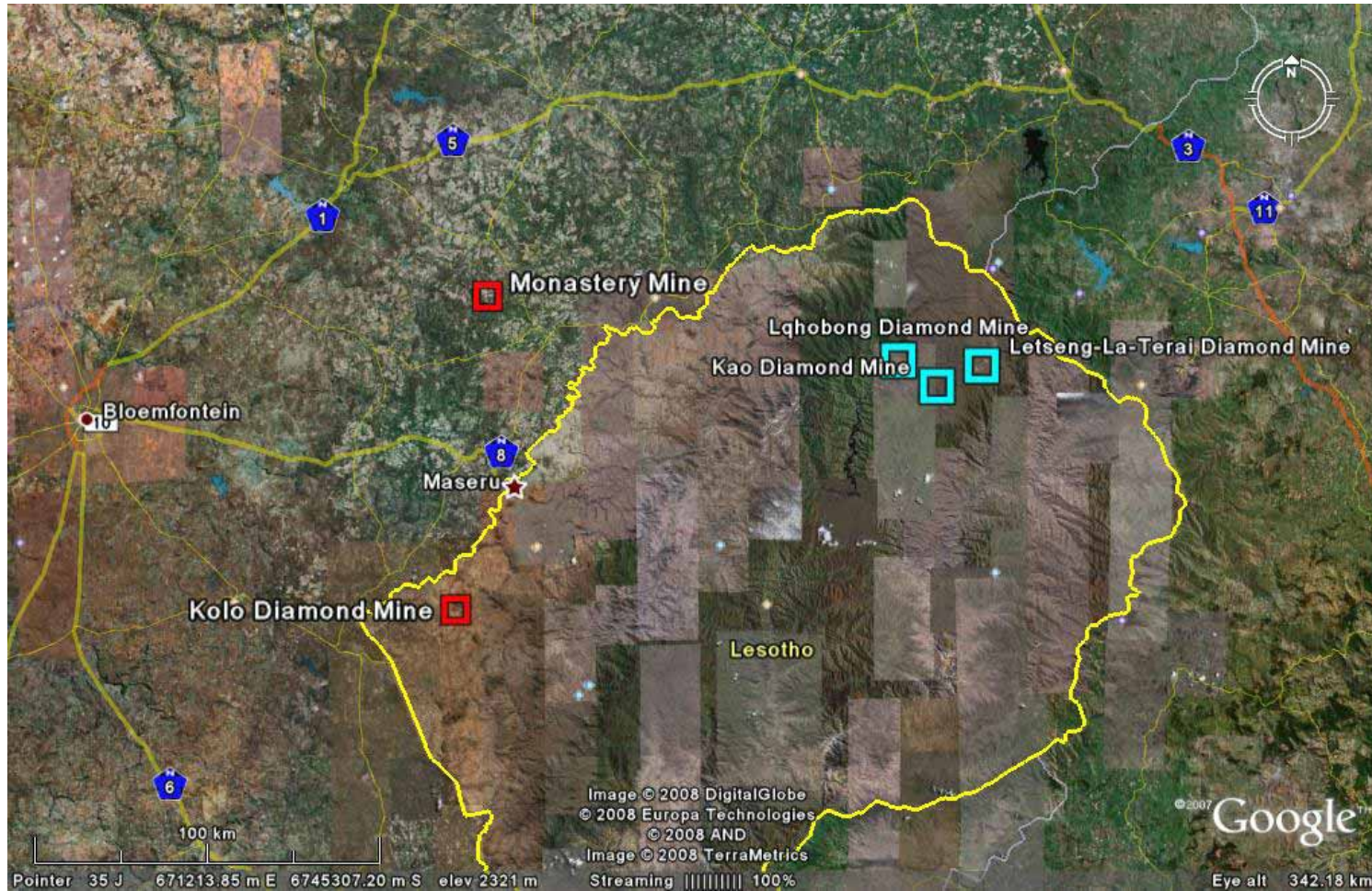


● Quick facts

Share Code (JSE)	TBX	Thab(egg)x	
Market Cap/ Resource ton	1.75 cent per resource tonne Monastery Mine only R41/ tonne		
Mkt Cap (mil) ZAR	R8.75m	R Thab(egg)x for Monastery Mine only	
Share Price ZAR (c)	35 (closing price on voluntary suspension)	R Thab(egg)x	
Revenue (mil)	nil	R15m per annum from 2013	
NET DEBT (mil)	R7.75m	nil	
EV (mil)	R1.00m	R250m for Monastery Mine only	
Commodity			

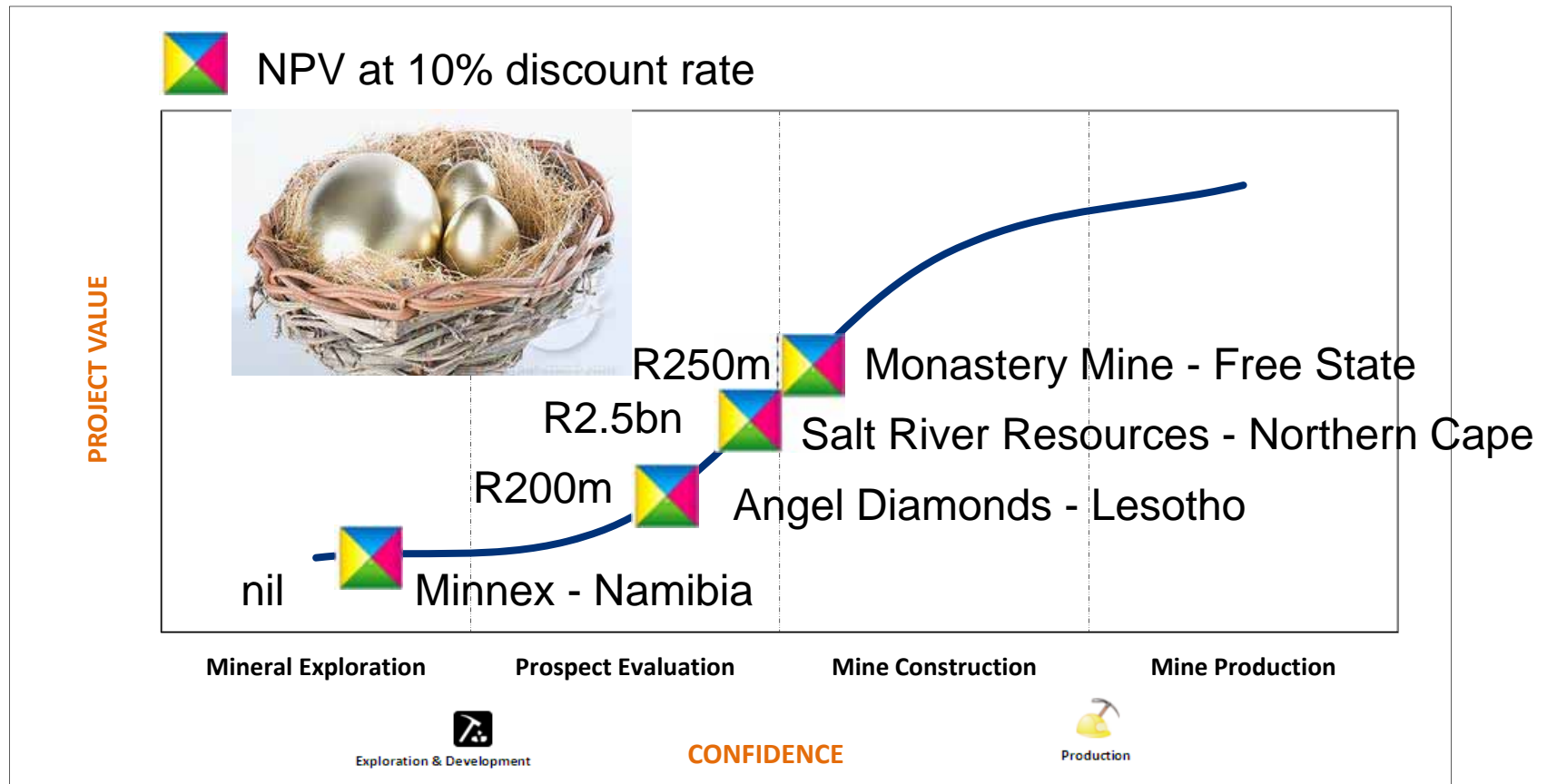


● African Operations



● Stage of development

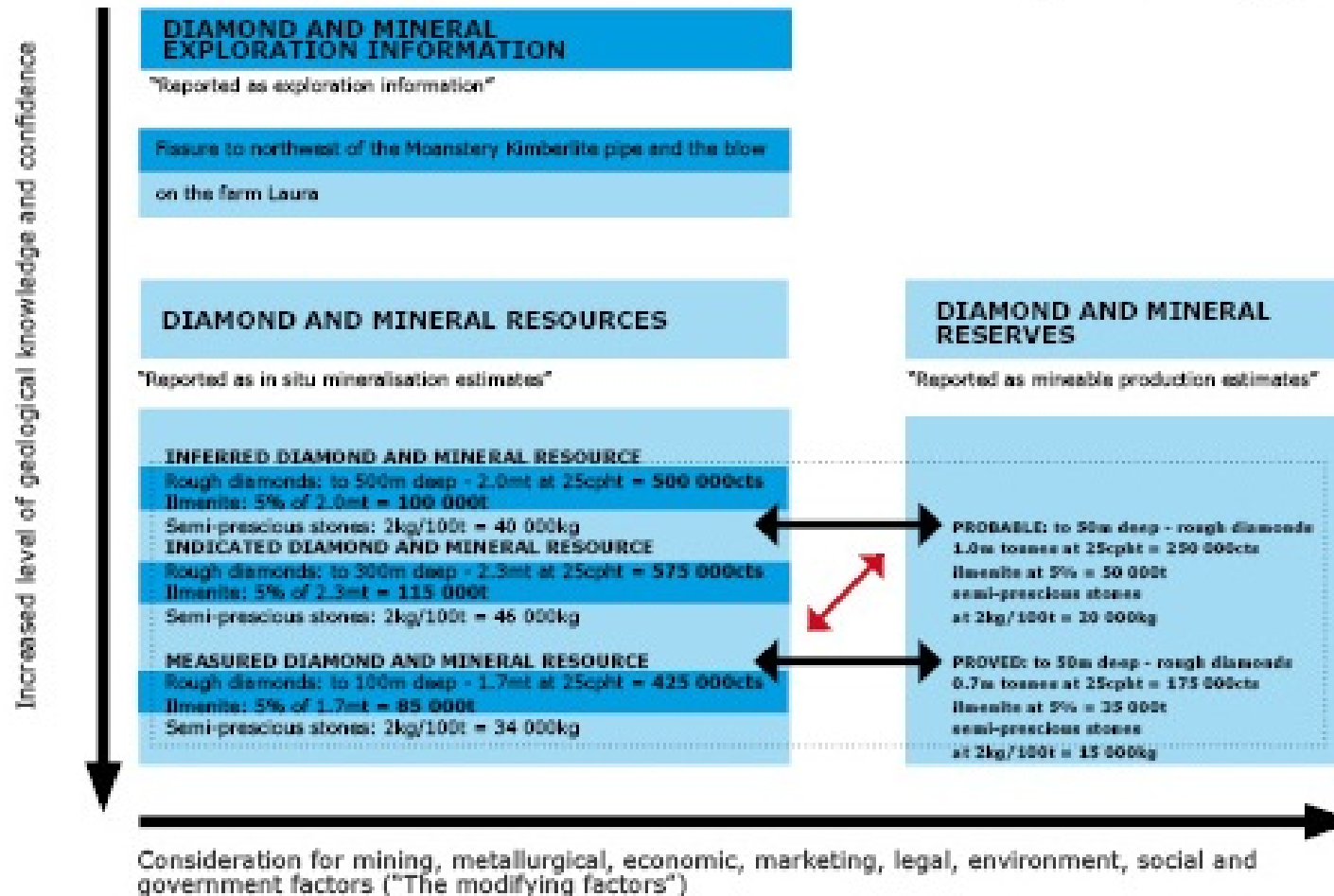
Valuation of Thab(egg)x's projects = nest egg basket full



Resources and Reserves

Monastery Mine (Pty) Ltd - Resource Statement

Framework for classifying tonnage and grade estimates reflecting different degrees of geoscientific confidence and technical and economic evaluation as defined by the SAMREC Code in relation to Monastery Kimberlite pipe.



● Reserve



Oxidised dump testing 2011



Monastery Mine is a
Thab(egg)x



Kimberlite to die for



9.95ct high quality rough
Diamond 2011



105 carat
rough
diamond
In 1981

● Cash Cost and Margin

VALUATION RESULTS				
Discount Rate		8%	10%	12%
NPV	(ZAR million)	311	250	208
IRR		27.86%		



● Company Specific Risk

- ***Under capitalisation***
 - *(lack of capital pool companies in South Africa)*
- ***Regulatory Risk***
 - *(we still are cutting off a lot of trees)*
- ***Jurisdiction Risk***
 - *(Kingdom of Lesotho)*
- ***Nationalisation***
 - *(now minimised by Minister)*

● Conclusion

- **Way forward:**

Rights offer of R10m and funding of R45m for Monastery Mine

- **Why you should invest in us**

Thab(egg)x offers an exciting entry into Diamonds and other minerals

- **What makes your company different**

- Diversity

- People
- Projects
- Products

- **Thabex(egg)x producing capability**



● Thank you & Contact Details

Merchantec
capital

Marius Welthagen

marius@thabex.com

www.thabex.com

+27 (0)82 448 9537



Monastery Mine
is a Thab(egg)x
Project that
will bring
sparkles to
shareholders'
portfolio's



 **THABEX**
LIMITED